

## KIRKBY UNDERWOOD PARISH COUNCIL

### EXPLANATION OF VARIANCES SECTION 2 ACCOUNTING STATEMENTS 2020/21

Full explanations are given, including numerical values where variances of more than 15% between totals for individual boxes (except variances of less than £200)

Section 2	2019-20 £	2020-21 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Balances Brought Forward	6600	7332			
<b>Box 2</b> Precept or Rates and Levies	3115	3170	55	1.77	
<b>Box 3</b> Total other receipts	115	77	-38	33.04	Explanation not required, difference less than £200
<b>Box 4</b> Staff Costs	1400	1740	340	24.29	Revised employee salary
<b>Box 5</b> Loan interest/ capital repayments	0	0	0	0	
<b>Box 6</b> All other payments	1098	1318	220	20.04	Purchase of service items for defibrillator
<b>Box 7</b> Balances Carried Forward	7332	7521			
<b>Box 8</b> Total cash and short term investments and assets	7332	7521			
<b>Box 9</b> Total fixed assets & long term investments & assets	3953	4719	766	19.38	Inclusion of Defibrillator and secure cabinet.
<b>Box 10</b> Total borrowings	0	0	0	0	
<b>Explanation for "high" reserves</b>					£5,112 of reserves are in separate non precept Hospital Account